



THE UNIVERSITY OF
CHICAGO
MEDICINE

AT THE FOREFRONT OF MEDICINE®

Capital Budget and Control

August 7, 2017

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, IL 62761

RECEIVED

AUG 25 2017

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

In Re: Project 14-023 Ambulatory Care MOB Annual Status Report

Dear Ms. Avery:

The permit date for Project 14-023 Ambulatory Care MOB is August 27, 2014. Construction is nearly complete with just some minor work remaining. Expenditures as of July 31, 2017 total \$56,784,762. Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds. Clinical operations began December, 2016 and since then we have been engaged in minor construction and equipping of rooms as new services open and existing ones expand. We expect to file the Final Report of costs by September 30, 2018.

Please let us know if you need further information.

Sincerely,

John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Ambulatory Care Medical Office Bldg.

PROJECT 14-023

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Spent 7/31/17
Preplaning Costs		
Site Survey and Soil Investigation	\$140,000	
Site Preparation	2,245,194	\$16,308
Off Site Work		
New Construction Contracts	36,995,327	39,372,794
Modernization Contracts		
Contingencies	3,514,556	
Architectural/Engineering Fees	3,038,241	2,435,500
Consulting and Other Fees	878,000	2,732,040
Movable or Other Equipment (not in construction contracts)	19,365,734	12,228,120
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	696,000	0
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$66,873,052	\$56,784,762
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$66,873,052	\$56,784,762
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$66,873,052	\$56,784,762

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Ambulatory Care Medical Office Bldg.

PROJECT 14-023

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplaning Costs		
Site Survey and Soil Investigation	\$140,000	\$140,000
Site Preparation	2,245,194	2,245,194
Off Site Work		
New Construction Contracts	36,995,327	38,283,991
Modernization Contracts		
Contingencies	3,514,556	300,000
Architectural/Engineering Fees	3,038,241	2,600,000
Consulting and Other Fees	878,000	2,950,000
Movable or Other Equipment (not in construction contracts)	19,365,734	15,250,000
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	696,000	300,000
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$66,873,052	\$62,069,185
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$66,873,052	\$62,069,185
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$66,873,052	\$62,069,185